Metro Flyers
North Texas' Oldest Flying Club
Denton Municipal Airport (KDTO)
(972) 399-9359
metroflyersclub@gmail.com

Oct 2016 Member Meeting
Time: 7:30pm
Date: 17 Oct 2016
Location: Denton Municipal Airport Terminal Building
Attendees: Joe Vaughan, Don Smith, Kathy H, Jim Lattimore, Robin Lawson, Mike Farlow, Brian Garner, Will Hughes, Matt Clary via Google Hangout.

Minutes:

- **Financials**
  - Loan Balance $112,697.64
  - Bank balance $57,628.33
  - The club owes Brian Garner $44,000 for the loan given to allow Flying T to release the Bonanza back to the club. Loan was approved by the Board of Directors.
- **182 Maintenance Status**
  - 15 hours until next oil change.
  - Vacuum low pressure light is still inop. Vacuum pump is new so that was not the cause. Gary is looking for a replacement system now.
- **Bonanza Maintenance Status**
  - Oil leak from vacuum pump area. Found loose elbow fitting. Gary has fixed this.
  - 24 mo pitot static and transponder inspections complied with.
  - 15 hours to next oil change.
  - Installed new red lower anti collision light lense.
  - Bonanza cylinder AD may not affect us. Robin is checking.
  - Gary is going to do a major AD check.
  - Discussed gear warning systems.
  -
- **Odds and Ends**
  - Last month's Minutes are approved as emailed.
  - Jim spoke on the “Three LLC” organizational option.
  - The MFC will not be flying any longer. This function will be passed to the two new LLCs.
  - Two new LLCs will lease airplanes from MFC.
  - New LLCs will get their own insurance.
  - Lawyer thinks 3 days to do the legal work and get the organizations setup.
  - Brian is going speak to CPA about the billing and money flow between the new LLCs and MFC.
  - New LLCs will be wholly owned by MFC. Members will still own shares in MFC and thus the new LLCs as well.
  - $2326 is the charge from the lawyer for the setup.

North Texas' Oldest Flying Club
Denton Municipal Airport (KDTO)
(972) 399-9359
metroflyersclub@gmail.com

- Jim found and scanned the original club organization documents.
- Current status is we are waiting on word from Steve U about insurance and if we are a go.
- Motion to push BoD elections and bylaw revisions to the Nov 2016 meeting at a minimum.
- Robin is requesting everybody put est flight hours in the comments field in schedulemaster when scheduling your flight.
- Brian is going to be taking over gps db updates from Mike.
- Moving the Nov meeting either before or after Thanksgiving week was discussed. It was decided to postpone the decision on moving this to after we know something about the insurance status. More info to come.

Public club documents, including meeting minutes, oil analysis, manuals and other docs can be found at http://www.metroflyersclub.com Please contact Will Hughes for access to private club documents.

Next club meeting is currently scheduled for 21 Nov 2016, 7:30PM at the DTO Terminal Building.